

# AUDIT COMMITTEE

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Tuesday, 8 December 2015 at 7.00 p.m.

MP702, 7th Floor, Town Hall, Mulberry Place, 5 Clove Crescent,  
London, E14 2BG

**This meeting is open to the public to attend.**

**Members:**

Chair: Councillor Candida Ronald

Vice-Chair: Councillor Sabina Akhtar

Councillor Clare Harrisson, Councillor Amina Ali, Councillor Shahed Ali, Councillor Mohammed Mufti Miah and Councillor Andrew Wood

**Deputies:**

Councillor Dave Chesterton, Councillor Joshua Peck, Councillor Gulam Kibria Choudhury and Councillor Muhammad Ansar Mustaqim

[The quorum for this body is 3 Members]

**Contact for further enquiries:**

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Web: <http://www.towerhamlets.gov.uk/committee>

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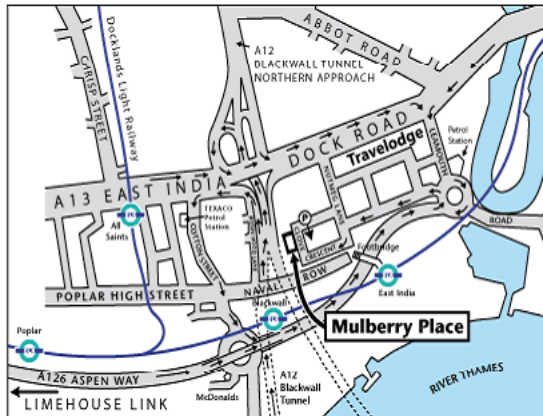
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## **APOLOGIES FOR ABSENCE**

### **1. DECLARATIONS OF DISCLOSABLE PECUNIARY INTEREST**

**1 - 4**

To note any declarations of interest made by Members, including those restricting Members from voting on the questions detailed in Section 106 of the Local Government Finance Act, 1992. See attached note from the Monitoring Officer.

### **2. MINUTES OF THE PREVIOUS MEETING(S)**

**5 - 24**

To confirm the minutes of the Audit Committees held on 21 July 2015 and 23 September 2015.

### **3. PRESENTATIONS**

#### **3.1 Household Composition**

To receive a presentation from Graeme Thompson, Programme Manager Counter Fraud and Error, Cabinet Office.

#### **3.2 Protecting the London Purse**

A benchmarking presentation from Alan Bryce, formerly Head of Counter Fraud at the Audit Commission.

### **4. TOWER HAMLETS ITEMS FOR CONSIDERATION**

#### **4.1 Quarterly Assurance Report**

**25 - 54**

To consider the work of Internal Audit for the period September 2015 to November 2015.

#### **4.2 Revised Audit Plan**

**55 - 112**

To provide an update of audit activity planned for this financial year and reflects changes made to the original internal audit plan.

#### **4.3 Annual Schools Report**

**113 - 126**

To consider the work of Internal Audit in relation to the audit of schools for the financial year 2014/15.

**4 .4 Quarter 2 Corporate Risk Register Update 2015/16 127 - 154**

To provide the Audit Committee with an update of the corporate risks as at the end of November 2015 and a summary of changes made to the register during the second quarter 2015/16.

**4 .5 Progress on the National Fraud Initiative (NFI) Exercise, 2014 155 - 166**

To provide details of the background and changes to the National Fraud Initiative, and the National Fraud Initiative (NFI) 2014 exercise.

**4 .6 2014/15 Local Government Pension Fund Annual Report 167 - 188**

To note the Annual Pension Fund Report Pension Fund Statement of Accounts for 2014/15 and the Audit opinion of the Council's external auditors KPMG.

**4 .7 Treasury Management Activities Report for Quarter Ending 31 October 2015 189 - 202**

To note the Council's Treasury activities 2015/16 in the quarter to 31 October 2015.

**4 .8 Mid - Year Review For Treasury Management and Investment Strategy 2015/16 203 - 242**

To review progress on the Treasury Management and Investment Strategy that was approved by Full Council on 25 February 2015 and how the Treasury Management team has managed the Council's monies and treasury related risks and investments.

**5. ANY OTHER BUSINESS THE CHAIR CONSIDERS URGENT**

**Next Meeting of the Committee:**

Tuesday, 22 March 2016 at 7.00 p.m. to be held in the MP702, 7th Floor, Town Hall, Mulberry Place, 5 Clove Crescent, London, E14 2BG